

PROJECT BLUE - February 2025

An Opportunity to Acquire a Yorkshire-Based Patient Rehabilitation Company

Opportunity

- The Company is a family-run private rehab clinic in Yorkshire, specialising in detoxification from alcohol and substance addiction while also addressing underlying mental health conditions. It also admits patients for psychiatric conditions such as depression and anxiety. There is no other purely private unit offering admissions for mental health in the region.
- Situated in a rural area of North Yorkshire, the facility offers a peaceful residential setting to support individuals in the early stages of recovery.

Key Highlights

- Treatment is based on a peer-reviewed medical approach that has demonstrated strong clinical outcomes, with 97% of patients successfully completing detox abstinent and 85% remaining substance-free after 12 months.
- A highly qualified, multidisciplinary team delivers care, led by a consultant psychiatrist and including general practitioners, registered nurses, therapists, and clinical support staff.
- The Company also operates a dedicated family support programme to help family members of patients navigate the challenges of addiction and mental health, providing guidance and support throughout the recovery journey.
- The Company employs 27 staff, including a range of medical professionals.

Expressions of Interest

- Interested parties will be required to sign a nondisclosure agreement (NDA) before further information is provided.
- Expressions of interest are required no later than Noon on 18 February 2025

Financial Overview

- Despite an upturn in revenue, the Company has made a loss in the past two years, largely due to slower-than-expected revenue growth. However, revenues have increased year-on-year
- The FY23 summary balance sheet reports net liabilities of £908k, primarily due to an increase in amounts owed to trade creditors
- This includes plant and machinery with a net book value of £58k which is encumbered by a fixed charge

P&L Summary

£'000	FY22A	FY23A
Revenue	222	708
Cost of Sales	(31)	(490)
Gross Profit	192	218
Overheads	(407)	(774)
EBITDA	(215)	(556)
Interest	(1)	(1)
Tax	-	-
Loss after Tax	(216)	(558)

Balance Sheet Summary

£'000	FY22	FY23
Fixed Assets	69	59
Current Assets	26	39
Current Liabilities	(106)	(687)
Non-current Liabilities	(339)	(320)
Net current liabilities	(80)	(647)
Net liabilities	(350)	(908)

For Further Information

Further information is available upon completion and return of a Non-Disclosure Agreement (NDA), which is available on request. Enquires should be directed in the first instance to Richard Temple who will forward your interest on to his client

Name

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