

PROJECT YARD - September 2024

An opportunity to acquire the business and assets of an established builder's merchant which operates from four sites across Lincolnshire & Yorkshire

Opportunity

- The Company is one of the largest independent builders' merchants in North Lincolnshire and Yorkshire.
- The Company operates four branches located across Yorkshire and Lincolnshire.
- Established in 1928, the Company has a reputation for traditional values and outstanding customer service.
- The Company operates as a "one-stop shop" for timber, building, and civil supplies, stocking products from leading manufacturers.

Overview

- The Company's key products include building materials, timber, insulation, garden and landscaping supplies, civils and drainage and reinforcement
- The Company serves both public and trade customers, offering free delivery for cash and credit account holders
- Highly trained workforce. Currently employs 25 staff members.
- The Company currently operates from four sites.
- Lincolnshire site operates from freehold premises. Site consists of two warehouses, a timber shed, a cement shed, storage, workshop and trade counter.
- Two additional trading sites in Yorkshire operate from leased premises and a serviced office space located in Lincolnshire.
- One further site remains in dispute with the landlord and would represent an opportunity for any potential purchaser to resolve the ongoing issues and reinstate a fourth trading site.
- As can be seen from the account extracts provided, the Company has, in recent years, achieved a positive EBITDA, barring FY23.

- Financial summary is set out below

Historical Profit & Loss

£'000	FY21 Actual	FY22 Actual	FY23 Draft
Revenue	12,099	11,053	8,732
Gross Profit	2,876	2,875	2,212
EBITDA	182	146	(284)

Historical Balance Sheet

£'000	FY21 Actual	FY22 Actual	FY23 Draft
Fixed Assets	618	574	540
Current Assets	3,556	3,638	3,385
Liabilities	(3,253)	(3,280)	(3,400)
Net Assets/(Net Liabilities)	921	932	525

Expressions of Interest

- Interested parties will be required to sign a nondisclosure agreement (NDA) before further information is provided.
- Please see below contact details to obtain an NDA
- Expressions of interest are required by 5pm on 1 October 2024 together with proof of funding with completion required as soon as possible thereafter.

ACQUISITION OPPORTUNITY

Eddisons

For Further Information

Further information is available upon completion and return of a Non-Disclosure Agreement (NDA), which is available on request. Enquires should be directed in the first instance to:

Name

E. richard.temple@eddisons.com

Important Notice - The information above has been supplied by our Client and should not be relied upon as statements or representations of fact or warranties of any kind. Eddisons, its Directors and employees shall not be responsible for any error, omission or misstatement. Neither we nor our Client accept any responsibility whatsoever in respect of these particulars, which are simply offered as a general indication to parties who may be interested. Any notice of sale does not constitute an offer or contract.