

ACQUISITION OPPORTUNITY

Project Gamma

An Opportunity to Purchase the Business and Assets of an Award-winning Design & Fit-out Service Provider to the Office and Other Sectors

OPPORTUNITY

- Award winning design and delivery of bespoke inspirational workspaces supplemented by supply of the latest on-trend office furniture
- Contracts in place with approximately 20 live projects
- £12 million orders secured for the remainder of 2024, subject to transfer of contracts
- Any sale is anticipated to be out of Administration

OVERVIEW

- The Company has an excellent reputation for providing exceptional design and market leading levels of service delivery predominantly across Wales and the Southwest
- The business diversified into construction of new building developments in 2022, but is taking steps to close its construction division following trading losses
- Based in South Wales and the Southwest of England, trading from leasehold premises
- Established infrastructure and incumbent management willing to remain
- Workforce of 50 skilled employees
- Strong pipeline of secured orders of £12 million and current opportunities of £17 million
- Key Assets; goodwill, order book and pipeline, WIP, debtors, leasehold improvements, fixtures, fittings and office equipment

EXPRESSIONS OF INTEREST

- Interested parties will be required to sign a nondisclosure agreement (NDA) before further information is provided
- Best and final offers accompanied with proof of funding are required by 4pm on Thursday 4 July 2024
- Completion as soon as possible thereafter

FINANCIAL OVERVIEW

*Draft 2023 accounts being reviewed – current estimate of approximately £3 million losses on construction projects that were not previously recognised in this period

	Draft PE 31 Dec 2023*	Year end 30 June 2022	Year end 30 June 2021	Year end 30 June 2020
	£,000	£,000	£,000	£,000
Revenue	66,875	29,477	21,431	25,484
Gross Profit	9,335	5,304	3,864	3,624
Net Profit Before Tax	2,126	1,083	709	676

FOR FURTHER INFORMATION

Further information is available upon completion and return of a Non-Disclosure Agreement (NDA), which is available on request. Enquires should be directed in the first instance to:

David Ross

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Important Notice

The information above has been supplied by our Client and should not be relied upon as statements or representations of fact or warranties of any kind. Eddisons, its Directors and employees shall not be responsible for any error, omission, or misstatement. Neither we nor our client, accept any responsibility whatsoever in respect of these particulars, which are simply offered as a general indication to parties who may be interested. Any notice of sale does not constitute an offer or contract.